



REDEVELOPMENT AGENCY

ANNUAL REPORT

FY 2017



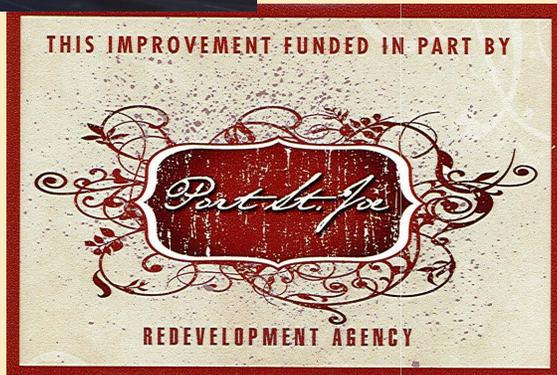
Port St. Joe—Our Historic and Unique Florida Bay Town

Port St. Joe Redevelopment Agency
305 Cecil G Costin Blvd.
Port St. Joe, Florida 32456
850-227-4405
www.psjra.com

Façade Grant Program

The **Façade Grant Program** continues to transform Historic Downtown Port St Joe. This program offers partial funding for improvements to buildings within the original Community Redevelopment Area. There was an increase of more than 10K in awarded funds from 2016 to 2017 with a 2017 total of \$35,341.90. The street looks better than it has in years. Awarded projects for 2017 included the following: Bayside Florist \$5,000.00, Mark's Insurance \$ 913.50.00, Old IGA building \$ 5,000.00, Johnny's Trim Shop \$5,000.00, Chamber Building \$ 1,940.94, Joseph's Cottage \$ 2,160.00, Smiley's Fried Chicken \$1,327.50, Labor Finders \$5,000.00, Carolines \$1,780.00, Coast to Coast \$2,219.96, and finally The Great Wall \$5,000.00

Façade grants are available to businesses on the 98 corridor and along Reid and Williams Avenues. Eligible businesses can receive up to \$5,000.00 for facade work and signage. Go to www.psjra.com



2016-2017 Financial Report

Notes:

* Financials are as of Sept 30, 2017

The Independent Auditor's Report includes the PSJRA as a "component unit" included in the City of Port St. Joe's audit. A component unit is an entity for which the City is considered to be financially accountable and is included in the City's reporting entity because of the significance of its operational or financial relationships with the City. These reports are available for review from the City of Port St. Joe and on our website: www.PSJRA.com.

2016-2017 Income

County TIFF Funds.....	\$155,348.00
City TIFF Funds.....	77,015.00
Maddox House Revenue.....	\$10,094.73
Interest.....	\$190.05
Prior Year carryover.....	\$128,000.00
TOTAL INCOME.....	\$370,647.78

2016-2017 Expenses

Façade Grants.....	\$35,060.40
Landscape Maintenance.....	\$17,276.60
Waterfront Parks.....	\$82,599.77
G&A.....	\$62,018.09
Downtown Improvements.....	\$48,370.23
TOTAL EXPENSES.....	\$245,443.34



Port St. Joe Redevelopment Agency — Board of Directors

Rex Buzzett *Chair*
Bo Patterson *Vice Chair*
Brett Lowery
Dave Ashbrook
Eric Langston
Kay Haddock
Andy Smith

Bill Kennedy Executive Director

Other accomplishments 2017

The Waterfront and Gateway Arch

The continued focus of connecting the waterfront to downtown was evident in 2017. Both Keepers' Quarters have been rehabilitated and a brick paver promenade was constructed furthering the effort to connect the Downtown to the waterfront. As waterfront activities slowed down, the focus shifted back to the downtown.

The Gateway arch was constructed spanning over Fourth Street on US 98 welcoming folks to visit our friendly historic downtown.

Many other improvements are planned for the coming years to further enhance and promote Downtown and the waterfront.



Looking Ahead

What makes Port St Joe unique and special? I think it is obvious our natural resources are second to none. Our bay, beaches and sunsets are things that people drive for days to enjoy.

That is why we really try hard to connect the downtown to the waterfront by enhancing the historic waterfront keepers' quarters and constructing the brick promenade which folks stroll on everyday. We will continue to try and come up with ways to use our Natural resources to promote our downtown. But for 2018, we will focus most of our efforts in the downtown areas.

We will enhance, beautify, be creative and investigate what other communities have done. We will try and be smart about what improvements are made thinking about the long term approach.

Most importantly, we will consider the best ways we can invest that will have a positive impact on the downtown businesses.

We will increase pedestrian areas, enhance the streetscape, update and add signage, enhance lighting and make city commons area much more attractive and user friendly. We will make our pet friendly downtown more pet friendly.

We will continue to work on parking issues encouraging our shop owners, managers and employees to not park on Reid Avenue.

We will exhaust all efforts in an attempt to make our downtown better by the end of 2018 and for the years to come.